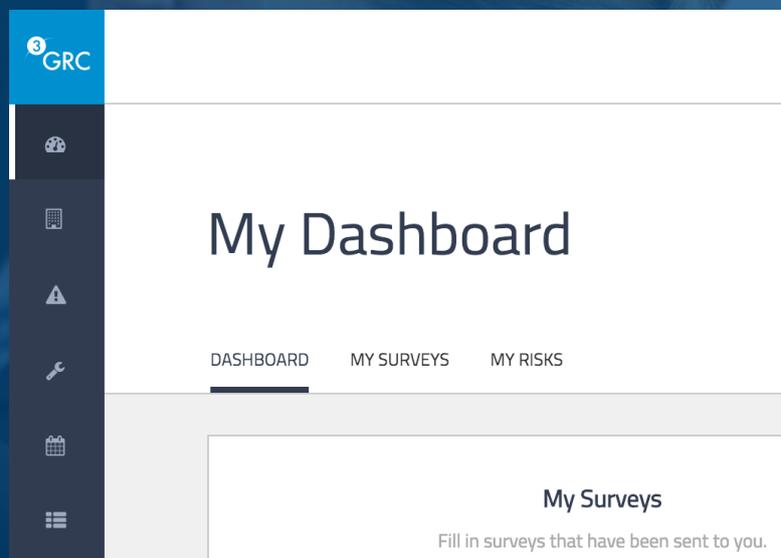


3rd Party Risk Management Portal



All organisations host or outsource sensitive data and systems which are critical to core services. These assets may be managed by 3rd parties or internal personnel. In the event either the confidentiality, integrity or availability of these assets is compromised, there is a detrimental impact to all involved organisations. This can include reputational loss, service delivery reduction or loss, and regulatory fines.

Before defining remedial actions, organisations must first understand what the issues are. Traditionally, this is determined through interviews, face-to-face audits, spreadsheets, and document based reports. This process takes time and is open to human error. Once visibility has been gained for the asset portfolio and what risks exist, this represents a snapshot in time and requires maintenance to ensure visibility remains as the environment evolves.

To address this problem, 3GRC has developed a 3rd Party Risk Management Portal which helps companies:

- Conduct scalable information capture exercises through professional surveys
- Automatically identify risk based on responses
- Drive auditable change through remedial actions

The Risk Management Portal can be leveraged for internal discovery and risk management exercises as well as external due diligence for both 3rd parties and suppliers. This flexible approach benefits the wider business beyond Information

Security and supplier management, assisting any internal project which requires scalable data capture and automatically filtered responses.

The portal includes facilities for 3rd parties to submit mandatory supplementary evidence, such as certification and relevant insurance documents. All information and evidence is stored in a secure format with easy-to-navigate associations to 3rd party responses.

The key benefits of the 3GRC 3rd Party Risk Portal are:

- Easy to use survey-based format to capture information which minimises effort in performing vendor due diligence
- Standardises 3rd party risk assessment processes
- Enables easy building of 3rd party relationships and company profiles
- Automatically identifies and presents possible information security risks
- Builds a detailed picture of risk exposure from 3rd party relationships and how those risks can be managed
- Lowers organisational exposure to risk and ensures regulatory compliance
- Reduces costs associated with assessing 3rd parties and increases capability to assess more



Efficiency

The Risk Management Portal offered by 3GRC focuses on improving efficiency and comes prepopulated with a number of surveys based on industry good practice. The interface is designed to be streamlined and intuitive, and the automated workflow approach reduces unnecessary effort.



Centralisation

All surveys, scheduling, risks, evidence, and reporting is stored in one centralised location. This breaks away from the existing spreadsheet and document based disparate model.



Consistent Survey Responses

Multiple choice surveys allows trending and standardisation of responses. This reduces responder interpretation and ensures meaningful, quality data is captured.

Template Surveys and Risks

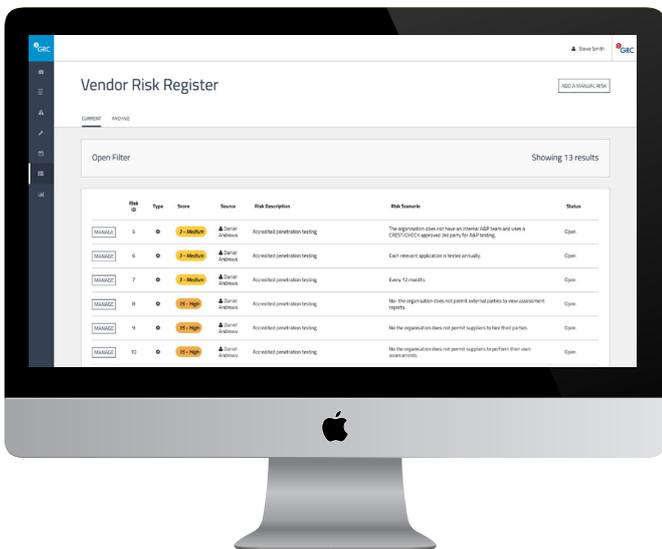
3GRC prepopulates the portal with a number of industry standards and documents drawing from our dedicated consultancy team. This includes ISO27001, PCI, ISO22301, ISO9001, and Cyber Essentials. Over time, available surveys will continue to grow as industries evolve.

3rd Party On boarding

The process allows organisations to collaborate quickly and more effectively with third parties and suppliers, reducing time to market and necessary effort.

Automated Risk Generation

Risk registers are automatically updated and created based on survey responses. This provides instant updates and live tracking of risk with standardised risk scores, allowing the organisation to focus on remediation.



Risk Reporting

Detailed reporting provides live visibility of trends and risks identified from surveys. This includes progression over time and categorisation of responders. The reporting is continually updated based on risk registers.

Secure Hosted Application

The 3GRC Risk Management Portal is entirely hosted on the AWS Cloud platform. All information is encrypted in transit and at rest, with optional two factor authentication and IP address lockdowns available. This provides assurance that information is kept secure with no IT overhead on the organisation.

Arrange a demo today

Contact us and we will arrange a convenient time to demonstrate the 3GRC portal and show you just how easy it can be to manage your relationships.

Call us on

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